

NOVOMATIC AG: Standard & Poor's assessment with investment grade rating of 'BBB' and stable outlook

Gumpoldskirchen, 15 October 2015 (OTS) - NOVOMATIC AG, with bonds listed on the Vienna Stock Exchange, announces that the rating agency Standard & Poor's (S & P) has rated the creditworthiness of the company with the investment grade rating of "BBB" and a stable outlook.

The decision of the agency is justified, based on the good market position in the core markets, a proven business model and solid financial results of the Group.

NOVOMATIC Chairman of the Board, Harald Neumann: "This investment grade rating reflects our solid development in recent years and is a crucial step for further strengthening of the international position of NOVOMATIC. This makes NOVOMATIC the best rated gaming technology group in Europe and one of the top-rated companies in Austria."

"With this investment grade rating NOVOMATIC has once again successfully proven that a conservative financing structure coupled with our successful business model is the right way forward even under difficult conditions in Austria. This enables us to further diversify our investor base and to expect a reduction in borrowing costs", said NOVOMATIC chief financial officer, Peter Stein.

Rückfragehinweis:

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